



6th Islamic Retail Banking Awards

Online Awards Ceremony

December 15, 2020 | London, UK



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MESSAGE FROM FOUNDER

Professor Humayon Dar, PhD (Cantab)

Founder Islamic Retail Banking Awards

Retail banks have long competed on distribution, realising economies of scale through network effects and investments in brand and infrastructure. Competition has mostly come from other large banks competing with the same type of traditional banking products. Many large retail banks have enjoyed status quo for a long time. However, several major macro trends have completely changed the playing field, and they have begun to disrupt the traditional retail banking model. Islamic retail banks are no exception.

Islamic retail banking is undergoing an evolution and is at an inflection point. The pace of change is only expected to accelerate significantly over the next three to five years. Success will require clarity in direction, and speed and agility in execution. The Islamic retail banking sector has seen significant regulatory and technological change alongside shifts in consumer behaviour in recent years. These changes have already had significant implications for the way Islamic retail banks operate. Further changes are likely in the near future, with the potential for a more fundamental transformation of the sector in the longer term. But key to progression is introducing innovative products and services, leveraging on digital revolutions such as Fintech and Artificial Intelligence while being Shari'a compliant.

In a challenging market, some have been nimble in transforming themselves into winners, often through transforming and strengthening their retail banking business with the use of technology and a management upgrade. As digital transactions continue to outstrip branch transactions, Islamic retail banks have been trying to strike the perfect balance between physical

and digital to create the branch for the future. They aim to achieve all these while competing against agile Fintech companies that try to unbundle their core offerings and erode their revenues.

With the 6th edition of Islamic Retail Banking Awards (IRBA) this year, we feel humbled by the fact that IRBA have been increasing in grandeur and scope ever year, which now covers more than 50 categories. Since 2015, IRBA have been recognising the contributions and successes of Islamic retail banks, individuals and other market players, globally and in the respective national markets. They are the industry game changers. Winners of IRBA exemplify how Islamic retail banks have successfully embraced digital innovation, enhanced their operational efficiency and delivered new, improved services for customers. This year the most coveted Islamic Retail Banking Leadership Award 2020 is bestowed upon Adnan Ahmed Yousif, President and Chief Executive Officer of Albaraka Banking Group BSC.

I present my cordial congratulations to Mr Adnan Ahmed Yousif for winning this prestigious award. I also extend my heartiest congratulations to all other IRBA winners who have shown remarkable commitment and excellence in the field of Islamic retail banking.



Professor Humayon Dar, PhD (Cantab)



ORGANISED & MANAGED BY Cambridge IFA

Cambridge IFA is a financial services intelligence house that specialises in developing and utilising powerful cutting-edge analytical tools to evaluate business data, assess macroeconomic indicators and understand market trends, leadership positioning and brand development relevant to financial services industry globally. The principal activity of Cambridge IFA is developing performance indicators specific to alternative practices of banking and finance.

IRBA winners are rigorously assessed by a panel of independent experts, based on the new efficiency model developed by Cambridge IFA. These prestigious awards honour individuals and institutions who have demonstrated great commitment and made significant contribution to the development, growth and success of Islamic retail banking.

IRBA celebrates excellence and best practices in Islamic retail banking in two broad categories:

- Strongest Islamic Retail Bank Awards – award winners are selected based on a path-breaking Islamic banking efficiency study conducted by Cambridge IFA, which ranks over 130 Islamic retail banks.
- IRBA Critics’ Choice Awards – award winners are carefully selected by the Critics’ Choice Committee, which comprises leading Islamic banking experts from around the world.

Strongest Islamic retail banks should be considered the safest Islamic banks in terms of doing business

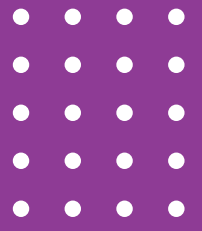
with, both by customers on the liabilities side and those seeking financing or doing business with these banks on the assets side. We believe that efficiency of operations and management should be the key factor in determining the safety level of a bank rather than its size. We employ a robust methodology to measure efficiency of Islamic retail banks.

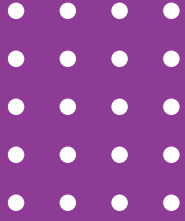
The IRBA Critics’ Choice Awards aim at including those institutions and individuals that cannot be captured by efficiency analysis. These awards are determined by Critics’ Choice Committee. This award category is wider in scope as they are based on a wider set of variables beyond efficiency.

The factors that influence IRBA Critics’ Choice Awards are:

1. Financial performance
2. Commitment to Islamic banking and
3. Adherence to Shari’a assurance

Nominations are made by the Financial Intelligence Unit of Cambridge IFA, which follows an extensive research process to ensure that only the best of the best institutions and individuals are selected for the scrutiny of independent experts who select one winner from four nominations in each category. Cambridge IFA retains exclusive ownership of the IRBA brand, and the winners are requested to refer to us in case of any ambiguity over the use of our logos and other copyright material.





TOP WINNERS



BNI

Syariah

IRBA Most Transparent Islamic Retail Bank 2020

PT Bank BNI Syariah



Operating as Shari'a Business Unit since 2000, PT Bank BNI Syariah was then established on June 19, 2010, as a Commercial Shari'a bank in Indonesia, a subsidiary of PT. Bank Negara Indonesia (Persero) Tbk. Our vision is to become the people's choice in Shari'a Banking, which is provenly leading in service and performance. With 'Hasanah' value, BNI Syariah continuously spreads the good deeds with Amanah and Jamaah virtue. BNI Syariah is striving to:

1. Provide meaningful contribution towards society, while supporting environmental sustainability
2. Provide solutions for the benefit of the community for the Shari'a banking services demand
3. Deliver optimum investment value to investors
4. Create a place of pride for working and achieving best performances for the staff, as the embodiment of worship
5. Serve as a standard of a trustworthy corporate governance

As per September 2020, BNI Syariah serves with 383 branches & 1,747 Shari'a Channelling Outlets throughout Indonesia. BNI Syariah is committed as Hasanah Banking Partner to all stakeholders for a broader Shari'a finance impact with sustainable growth. As a strategic innovation in the digital era, BNI Syariah had developed its digital banking products.



BNI

Syariah

IRBA Most Innovative Islamic Retail Bank in Waqf Initiative 2020

Hasanah Waqf Digital Platform (PT Bank BNI Syariah)



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ISLAMIC INTERNATIONAL ARAB BANK

”ثقة... امان... واستثمار خلال“

IRBA Women Empowerment Product of the Year Award 2020 Tamakani



البنك العربي الإسلامي الدولي
ISLAMIC INTERNATIONAL ARAB BANK



Since its establishment in 1997, the Islamic International Arab Bank (IIAB) has played a vital role in supporting Jordanian national economy through state-of-art Shari'a-compliant financial solutions specially designed to serve individuals, small-and-medium-sized enterprises, corporates, and mega projects, with proven track record in increasing financial inclusion in wide segments especially less-privileged people, youth, women, and businesses managed or owned by women in all governorates of Jordan.

The financial performance of the bank showed numerous growths on both sides of the balance-sheet, income-statement, and market share with extraordinary levels of liquidity and capital adequacy exceeding regulatory requirements; keeping in mind increasing access-to-finance through 45 branches, 108 ATM network covering all governorates of Jordan supported with 24/7 digital channels including online banking, mobile App, IVR., and a corporate centre.

During COVID-19, IIAB postponed all customer's instalments to reduce any negative economic effects during that lockdown, and professionally managed to sustain customer services with no disruptions through ATM's, internet banking, mobile app, call centre and social media. Believing in its major role to stimulate the Jordanian economy, IIAB offered a high reduction in rates for Murabaha and Ijarah financing.

IIAB won many prestigious awards such as:

- IRBA: Best Retail Islamic Bank for SME 2019
- The Banker: Islamic Bank of the Year award in Jordan 2019
- IRBA: Critics' Choice for the Best Islamic Credit Card 2017
- Union of Arab Banks Award: Excellence in Financial Inclusion 2017

"IIAB became a retail banking leader and obtained high market share, through providing the highest value proposition, and fair-offerings to wide individual's segments. Tamakani is a live example of how Islamic banking can effectively contribute to women economic empowerment by covering their personal needs and also covering needs for their owned/managed businesses." - Lyad Asali, Chief Executive Officer, Islamic International Arab Bank

A Celebration Of Centuries



PKR 100 Billion in Deposits & 100 Branches For UBL Ameen

We thank our customers, stakeholders and employees for placing their confidence in us, enabling us to rise higher than ever.

IRBA Socially Responsible Islamic Retail Banking Window in Pakistan 2020

UBL Ameen



UBL Ameen is the Islamic banking wing of United Bank Limited having a heritage of world class financial services over the last 60 years. Based on a banking system governed by the principles laid down by Islamic Shari'a, UBL Ameen offers a full range of Shari'a-compliant Islamic banking products and services through its 100 dedicated branches and 162 Islamic Banking Windows as of September 30, 2020, in major cities across Pakistan. Initiated in 2006, UBL Ameen has come a long way to establish its brand as a Socially Responsible Islamic retail network. In terms of its balance sheet footings, UBL Ameen is amongst the top 3 banking windows in terms of its Islamic banking deposit book and is placed as one of the major players in the growth of Islamic banking in the country. UBL Ameen has recorded PBT of PKR1.8 bn during the first 9 months of 2020 recording a growth of 35% over corresponding period of last year. With the outreach of 100 dedicated branches spread across the country, UBL Ameen is offering Shari'a-compliant Islamic banking products and services to its customers. The Islamic banking window network of 162 branches is also catering to the needs of customers looking for banking products under Shari'a-compliant modes. Recently, UBL Ameen has also launched the Low-Cost Housing Scheme under the subsidy programme by SBP and is well aligned with the Govt of Pakistan's endeavour to promote Housing Financing to the deserving customer base. UBL Ameen plans to expand its outreach and footprint in the years to come and make Shari'a-compliant banking available to the people of Pakistan.

"It is indeed an honour and a privilege for UBL Ameen to be recognised as an emerging Islamic banking service provider in Pakistan by the prestigious Islamic Retail Banking Awards. To be bestowed awards in two categories, IRBA Socially Responsible Islamic Retail Banking Window and Critics' Choice Best Islamic Retail Distribution Network Award for 2020, not only validates the strives that UBL Ameen has made in providing world-class Islamic banking services and solutions but also encourages us to strive more as we move forward." - UBL Ameen

A Celebration Of Centuries



PKR 100 Billion in Deposits & 100 Branches For UBL Ameen

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Critics' Choice Best Islamic Retail Distribution Network Award 2020

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Faisal Islamic Bank acquires the license to issue Visa payment products in Sudan

This enables FIB customers to use their Visa cards at merchants and websites across the globe

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بنك فيصل الإسلامي
Faisal Islamic Bank

VISA

IRBA Customer Service Excellence Award (Sudan) 2020

Faisal Islamic Bank



بنك فيصل الإسلامي
Faisal Islamic Bank



Since its establishment in 1978, Faisal Islamic Bank, Sudan has been the pioneer of Islamic banks in Sudan, providing banking and investment services for its ever-growing customer base. The Bank, which has over 80 branches across Sudan, has recently developed a new strategy in collaboration with Deloitte with the aim of providing unique customer experience.

Faisal Islamic Bank, Sudan has long been known for its powerful reputation and solid position in the banking industry, where the Bank takes the lead in providing new sophisticated financial products that are Shari'a-compliant. The Bank is proudly credited for its role in establishing and consolidating the Islamic finance industry across the globe as Faisal Islamic Bank, Sudan is considered the first Islamic bank established in Sudan and among the first Islamic banks across the world, where the Bank established the world's first Shari'a Supervisory Board in 1979 to ensure that the investments and activities carried out by the Bank do not violate Islamic law.

Faisal Islamic Bank, Sudan also established the world's first Islamic insurance company, Islamic Insurance Company LTD, in 1979. These major contributions reflect the key role the Bank played in establishing and enhancing Islamic finance across the world, indicating its capacity to pioneer in the race to keeping pace with advancements and changes.

"We are proud to receive this award and honoured to get such a great recognition, as this award indicates that the Bank's customers are at the heart of our new strategy, which was fundamentally developed with the aim of providing unique customer experience building on the most recent technical developments and the exploitation of innovation capabilities. Faisal Islamic Bank's business strategy is centred around meeting our customers' needs and creating delightful brand experiences, where winning this prestigious award means that we are on the right track." - Faisal Islamic Bank

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www.fib-sd.com



بنك فيصل الإسلامي
Faisal Islamic Bank

VISA

IRBA Digital Financial Inclusion Award (Sudan) 2020

Faisal Islamic Bank



بنك فيصل الإسلامي
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"At Faisal Islamic Bank, Sudan, we understand that greater financial inclusion has a positive impact on our people well-being, and sustained and sustainable economic growth. This conviction led to the development of a business model that makes it possible to serve the lower income population adequately. The extent to which Faisal Islamic Bank, Sudan uses new digital technologies makes this possible, as well as the increased number of products and services FIB offers through branchless platforms and low-cost innovative financial solutions specifically designed for this purpose." - Faisal Islamic Bank



Critics' Choice Most Innovative SME Product Award 2020

Halal in One by Alliance Islamic Bank Berhad



ALLIANCE ISLAMIC BANK



Alliance Islamic Bank Berhad (AIS) is a wholly-owned subsidiary of Alliance Bank Malaysia Berhad (Alliance Bank) and offers a wide complement of Shari'a-compliant products and services for consumers and businesses. AIS is an ardent promoter and supporter of initiatives that create a positive impact on businesses, communities and the environment.



Most Innovative Islamic Retail Banking Product in Indonesia 2020

BCA Syariah iB Factoring Financing by PT Bank BCA Syariah



PT Bank BCA Syariah (BCA Syariah) is a subsidiary of PT Bank Central Asia Tbk (BCA), which is well known as the largest transactional bank in Indonesia. Since starting its official operations on April 5, 2010, BCA Syariah has always run its business based on Shari'a principles. BCA Syariah aims at becoming a pioneer in the Indonesian Shari'a banking industry that excels in payment settlements, funds collection and financing for individual and business customers. To provide a diverse financial solution for banking transaction services, BCA Syariah offers ease of transaction and convenient financial solution through mobile and internet banking channel called BCA Syariah Mobile and Klik BCA Syariah.

Strengthened by solid synergy with its parent company, BCA Syariah is supported by BCA's wide range of branch offices, ATM and EDC networks all over Indonesia. BCA Syariah customers can enjoy various services at BCA ATMs and EDCs for free. Not only that, BCA Syariah customers can also deposit accounts and deposits for Hajj fees at BCA branches free of charge.

BCA Syariah continues to grow in terms of assets, financing, and third-party funds. By the end of the third quarter of 2020, the company booked assets grew by 5.68% year on year of IDR8,58 trillion. BCAS had served 87,843 funding customers and 14,095 financing customers through 69 branches, consisting of 14 Main-Branches Offices (KC), 15 Sub-Branch Offices (KCP) and 40 Sharia Service Units (ULS) spread across major provinces in Indonesia.

More Winners

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alBaraka 

Best Islamic Retail Banking Product (Assets Side) 2020

Tamkeen Finance by Albaraka Islamic Bank B.S.C



Al Baraka Islamic Bank (“AIB” or “the Bank”) is one of the leading financial institutions in the Islamic banking sector. Throughout its history of more than three decades (since its establishment in 1984), the Bank has played a prominent role in building the infrastructure of the Islamic finance industry. The Bank also played a significant role in promoting the Islamic finance industry and publicising its merits. The Bank enjoys a good reputation and high standing with the community in the Kingdom of Bahrain in particular, and in the GCC, Arab and Islamic worlds in general.

AIB offers innovative financial products, including investments, international trading, management of short-term liquidity and consumer financing, all of which are all based on Islamic financing modes. Such financing includes Murabaha, Wakala, Istisna, Musharaka, Mudarabah, Salam, and Ijara Muntahia Bittamleek. The Bank had achieved excellent results in its banking operations, thanks to its vast wealth of knowledge in the area of Islamic Fiqh (Jurisprudence), the diverse experience of its executive management team, and the strong and deep financial position of its parent company (Al Baraka Banking Group). Since its inception, AIB is managing funds on behalf of many large financial institutions and high-net-worth clients (who sought rewarding long-term and financial returns) by deploying Shari’a-compliant instruments. In 2010, AIB completed the merger of its branches in Pakistan (whose operations started back in 1991) with Emirates Global Islamic Bank Limited, to establish Al Baraka Bank Pakistan Limited (“ABPL”).

The Bank also expanded its investment portfolio, continued to develop its infrastructure, particularly in modernising its information technologies (IT) and related services, improved its customer services, provided training and coaching to its employees and maintained its special relationship with its customers as “Partners in Achievement”. AIB is a retail Islamic bank licensed by the Central Bank of Bahrain and registered with Bahrain’s Ministry of Industry, Commerce, and Tourism under Commercial Registration No. 14400. The Bank has an authorised capital of USD600 million and issued and paid-up capital of USD136.5 million. AIB is one of the banking units of ABG (Al Baraka Banking Group).

“In the name of God, Most Gracious, Most Merciful. In Albaraka Islamic Bank, we are always keen to develop our banking services to meet our customers’ expectations. These efforts reflect the extent of our concern to win their trust, loyalty and confidence. We are very proud to have earned the social responsibility award for retail banking in Bahrain for the year 2020 from this renowned institution. We always consider it as an incentive to strengthen our retail banking and to create new valuable products for our customers and society guided by Shari’a law.” - Al Baraka Islamic Bank



**Most Innovative Islamic
Retail Bank in Bahrain**



**Best Islamic Retail Banking
Product (Al Waffer Account)**

Awarded for innovation and excellence ... Thanks to our Partners in Success

Khaleeji Commercial Bank takes pride in receiving these two prestigious awards from Cambridge IFA, reflecting the Bank's continued strides to be in the forefront of Islamic Banking.

Following 15 years of pioneering in Islamic Banking, KHCB has been innovating through a comprehensive set of financing facilities and state-of-the-art eServices, facilitating communication with clients and helping us meet their financing needs.

Due to the early adoption of our Digital Transformation strategy, we were able to lay the foundation for developing Open Banking Services, which enable us to connect with International FinTech corporations and introduce innovative new services to our clients.

As part of our endeavour to constantly improve our service, KHCB is keen on launching various distinct services, including the Shari'a-compliant Al Waffer Account. This award-winning service is based on Absolute Mudharaba; its prizes, offers and features contributed to making it one of the best investment products in the market.

Khaleeji Commercial Bank would like to take this opportunity to express our utmost gratitude and appreciation to all our partners in success and clients for their continuous support and confidence. We would also like to thank all of our Management Team, Staff, and Shareholders for their sincere effort and contribution, making KHCB one of the leading Islamic banks in the Kingdom of Bahrain.

Best Islamic Retail Banking Product (Liabilities Side) 2020

Al Waffer Account by Khaleeji Commercial Bank



"We are delighted to win the Awards for Most Innovative Retail Islamic Bank in the Kingdom of Bahrain and the Best Islamic Retail Banking Product for our "Al Waffer" Account from Cambridge International Financial Advisory (IFA) for the year 2020, as this reflects our keen endeavours to enhance the quality of the products and services provided by Khaleeji Commercial Bank (KHCB). Since its inception 15 years ago, KHCB has laid strong foundations and pillars that positioned it in the lead of creativity and innovation, as the Bank acknowledges that it is the optimum way to respond to the continuously-changing challenges and accommodate growing requirements, in order to reinforce the prestigious position that KHCB occupies as one of the leading actively contributing financial institutions to the growth of our beloved Kingdom's Banking Sector.

This was clearly reflected through our creative adoption of Digital Transformation and Financial Technology (FinTech), which translates into our initiative to lay the basis for developing Open Banking Services not only locally but also regionally, enabling us to communicate with a wide range of international companies working in the field of FinTech and launch a new bundle of quality services for our valued clients.

On the subject of development, we reaffirm our continuous efforts to enhance the quality of our performance, services, and products, with the aim of providing the best to our dear clients. "Al Waffer" Investment Account, which is based on Absolute Mudarabah and is compliant with the Provisions of Islamic Shari'a, is a true representation of these efforts, considering the improvement it has witnessed over the past few years, offering countless offers, awards, and benefits that placed it as one of the best investment products in the local market.

Finally, I would like to take this opportunity to express -on behalf of members of the Board of Directors and Executive Management- my sincere gratitude to all our partners in success and valued clients for their continuous support and high confidence in the Bank. I would also like to express thanks and appreciation to the Management Team, the Bank's Employees, and our Shareholders for their efforts in making the Bank one of the leading Islamic banks in the Kingdom." - Sattam Sulaiman Algosaiabi, Chief Executive Officer, Khaleeji Commercial Bank



**Most Innovative Islamic
Retail Bank in Bahrain**



**Best Islamic Retail Banking
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Most Innovative Islamic Retail Bank in Bahrain 2020

Khaleeji Commercial Bank



"We are delighted to win the Most Innovative Retail Islamic Bank in the Kingdom of Bahrain Award and the Best Islamic Retail Banking Product in the Kingdom of Bahrain (Al Waffer Account) Award from Cambridge International Financial Advisory (IFA) for the year 2020, as this reflects our keen endeavours to enhance the quality of the products and services provided by Khaleeji Commercial Bank (KHCB).

Since its inception before 15 years, KHCB has laid strong foundations and pillars that positioned it in the lead of creativity and innovation, as the Bank acknowledges that it is the optimum way to respond to the continuously-changing challenges and to accommodate the growing requirements, in order to reinforce the prestigious position that KHCB occupies as one of the leading actively contributing financial institutions to the growth of the banking sector in the Kingdom of Bahrain.

This was clearly reflected through our adoption of digital transformation and Financial Technology (FinTech), not only at the level of the Kingdom, but also the region, enabling us to communicate with a wide range of international companies working in the field of FinTech and to launch a new bundle of quality services for our valued clients.

As we speak of development, we reaffirm our constant efforts to continue enhancing performance, services and products' quality, with the aim of providing the best to our dear clients. Al Waffer Investment Account, which is based on absolute Mudarabah and is compliant with the provisions of the Islamic Shari'a, is a true representation of these efforts, considering the improvement it has witnessed over the past few years, offering countless offers, awards and benefits that placed it as the best investment product in the local market.

Finally yet importantly, I would like to take this opportunity to express, on behalf of the members of the Board of Directors and Executive Management, sincere gratitude to all our success partners and valued clients for their continuous support and high confidence in the Bank. I also express thanks and appreciation to the management team, the Bank's employees and the shareholders for their efforts to make the Bank one of the leading Islamic banks in the Kingdom." - Sattam Sulaiman Algozaibi, Chief Executive Officer, Khaleeji Commercial Bank

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Most Innovative Islamic Retail Bank in Qatar 2020

Qatar International Islamic Bank (QIIB)



QIIB was established in 1990 as a full-service bank committed to Shari'a principles, by virtue of an Amiri Decree and launched the relevant activities in 1991 with one branch in Musheirib street, in the capital of the State of Qatar, Doha.

Currently, QIIB works through a network of 15 branches in the State of Qatar and 100 ATMs. The bank offers several banking services to its customers, through electronic channels, in addition to its phone banking service and a 24/7 call centre.

QIIB reached an advanced position and firmly proved itself, being rated A2 by Moody's with Stable outlook, and A by Fitch Ratings with a stable outlook. Furthermore, the bank received a number of important awards, including "Best Islamic Bank in Qatar" from World Finance and the "Best STP Bank" from both Deutsche Bank and Citibank. QIIB emphasises in its strategy on offering Shari'a-compliant, comprehensive and innovative solutions to corporate and personal clients, while ensuring the provision of banking services through the bank according to the best world-acknowledged standards.

Finally, QIIB is committed to its social responsibilities, whereas it continuously supports the non-profit community activities, whether cultural, social, charitable, sport, educational, or other activities, since the QIIB considers its support to such activities an ethical and social obligation.

"At QIIB we have always followed a customer-centric policy, having our customers on top of our priorities. We strive to deliver a personal banking experience in the truest sense. We have a range of innovative retail products, specifically designed for our discerning and ever-growing customer base. Our Shari'a-compliant products and services are designed with our customers' wide ranging banking needs in mind.

We are indeed delighted to receive the Most Innovative Islamic Retail Bank in Qatar 2020 award by the Islamic Retail Banking Awards (IRBA). I am confident this will further motivate us to design and launch more innovative and personalised products for our customers." - Dr Abdulbasit Ahmed al-Shaibei, Chief Executive Officer, QIIB

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Most Innovative Islamic Retail bank in Indonesia 2020

PT. Bank Jabar Banten Syariah



The establishment of a Shari'a BJB Bank began with the formation of a Shari'a Business Division / Unit by PT Bank Pembangunan Daerah Jawa Barat and Banten Tbk. on May 20, 2000, with the aim of meeting the needs of the people of West Java who began to grow their desire to use Islamic banking services at that time. After 10 (ten) years of operation of the Shari'a Division / Business Unit, the management of PT Bank Pembangunan Daerah Jawa Barat and Banten Tbk were of the view that in order to accelerate the growth of the Shari'a business and support the Bank Indonesia programme, which requires an increase in the share of Islamic banking, with the approval of the General Meeting of Shareholders of PT Bank Pembangunan Daerah Jawa Barat and Banten Tbk. it was decided to turn the Shari'a Business Division / Unit into a Shari'a Commercial Bank.

As a follow-up to the decision of the General Meeting of Shareholders of PT Bank Pembangunan Daerah Jawa Barat and Banten Tbk. then on January 15, 2010, a Shari'a BJB Bank was established based on the Deed of Establishment Number 4 made by Notary Fathiah Helmi and was approved by the Ministry of Law and Human Rights Number AHU.04317.AH.01.01 Year 2010 dated January 26, 2010.

Deed of Establishment of PT. Bank Jabar Banten Syariah was last amended by the Deed of Decision of the Other General Meeting of Shareholders of PT. Bank Jabar Banten Syariah number 038 dated May 22, 2019 which was drawn up before the Notary R. Tedy Suwarman, SH and legalised by Decree of the Minister of Law and Human Rights number AHU-0033629.AHA.01.02.TAHUN 2019.

Until now, Bank BJB Syariah is domiciled and headquartered in the city of Bandung, Jalan Braga No. 135, and already has 8 (eight) branch offices, 56 (fifty six) sub-branch offices network of Automatic Teller Machines (ATMs) spread across the Province West Java, Banten and DKI Jakarta.

"On behalf of Bank BJB Syariah I would like to say thank you and highest appreciation to the Cambridge Institute of Islamic Finance, which has given an award to Bank BJB Syariah as The Most Innovative Islamic Retail Bank in Indonesia in 2020 at the 6th Islamic Retail Banking 2020 Awards. This award can be realised through the support and efforts of all Bank BJB Syariah management, employees, customers and stakeholders. Hopefully this award can improve our performance in the future and Bank BJB Syariah can serve the community better for the benefit of the nation and can develop the Islamic economy in the world.." - PT. Bank Jabar Banten Syariah



IT'S AN HONOR.

Siraj Finance wins big at 6th Islamic Retail Banking Awards (IRBA) as



**BEST NON-BANK ISLAMIC
RETAIL FINANCE INSTITUTION
2020**

SIRAJ FINANCE PJSC

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Hamdan Street, P O Box: 63622,
Abu Dhabi, United Arab Emirates

+971 2 4014999
info@sirajfinance.com
800 - 74725 (SIRAJ)



Best Non-Bank Islamic Retail Finance Institution 2020

Siraj Finance PJSC



Siraj Finance PJSC is a private joint-stock company based in Abu Dhabi and regulated by the UAE Central Bank. Siraj Finance provides a multitude of financial products – designed in compliance with Islamic Shari’a principles.

Formerly known as the National Finance Company, Siraj Finance PJSC was established with the aforementioned name in late 1999 with a starting capital of AED50 million. In early 2007, Addax Bank, an investment bank based in Bahrain, expressed interest in acquiring the National Finance Company through a Private Placement Memorandum (PPM) and successfully gained a controlling stake in the company. The issued number of shares were 126.5 million of AED 1 each, constituting AED 126,500,000 of company’s paid-up capital. The National Finance Company underwent a name change in December 2007, to its current name, Siraj Finance PJSC.

It caters to individuals, small and medium enterprises (SMEs), and corporations with the objective of encouraging healthy growth through the provision of a myriad of effective Islamic finance solutions and superlative diversified financial plans. Siraj Finance is directed towards the procurement of wealth and growth of businesses and passionate in understanding our clients’ concerns and in providing them with a variety of Islamic finance options that best fit their aspirations and needs. Their core aim is to become one of the most influential financial solution provider facilitating businesses in the region. Siraj Finance values its clients’ concerns and allow the ability to choose from a wide array of Islamic finance solutions to reach their specific goals.

Spearheading diverse sectors of global importance, THL focuses on sustainability as its chief goal. With a strong corporate philosophy which involves operational transparency and integrity, THL aims for sustainable growth in environmental, societal and economic realms.

“It feels quite surreal. It’s an overwhelming experience to receive this honour for the third time in a row and I am more than grateful to Islamic Retail Banking Awards (IRBA) for recognising the hard work that everyone at Siraj Finance puts, day in and day out. The pace of innovation shows no signs of slowing, and we are growing in the terms of Artificial Intelligence, Blockchain & Customer Satisfaction. Today Siraj Finance is a name to reckon with in UAE, but with our rise in Fintech, we are ready to take Islamic Retail Banking to new heights. I would like to thank IRBA for this prestigious award, and may Allah bless us all with prosperity and good fortune.” - Siraj Finance PJSC

A bank with global presence bringing Islamic banking to your doorstep

If you're looking for personal or business banking services that reflect your values then our Sirat products are an ideal choice. We've designed them in line with Shariah principles.

Our Shariah-compliant products and services include:

- Personal current and savings accounts
- Fixed term eDeposits
- Business current and savings accounts
- Buy-to-let finance for residential and commercial properties

Habib Bank AG Zurich is the family-owned heir to a tradition of commerce and banking dating back to 1841. Since establishment in 1967, the Group has expanded to a global presence in eight countries across four continents.

To find out more visit our website at
www.habibbank.com/uk/home/ukSirat.html
or contact the designated Sirat Islamic banking team either by
email sirat.uk@habibbank.com or telephone 0808 18 74728



Habib Bank AG Zurich is the trading name of Habib Bank Zurich plc. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 627671

Best Emerging Islamic Banking Offering in the UK 2020

SIRAT by Habib Bank Zurich plc



SIRAT by Habib Bank Zurich plc (HBZ) is a wholly-owned subsidiary of Habib Bank AG Zurich, Switzerland. With over 45 years of experience in the UK, HBZ has created a niche for itself in serving the banking needs of the community. It is part of a global franchise, with presence in Europe, South East Asia, South Asia, Middle East, Africa and North America.

In 2019, HBZ introduced Islamic banking products under the brand name Sirat for customers inclined towards Shari'a-compliant products for faith or ethical preferences. The Sirat products are designed in line with Shari'a principles and are available to people of all faiths and no faith alike. For real estate financing needs, HBZ offers commodity murabaha and diminishing musharika. For daily banking and savings needs, HBZ offers current account and term deposit accounts on Qard and Wakalah concept respectively. Customers can access their accounts, complete transactions and obtain services through the branch network and web banking.

The Sirat products are available through a network of eight branches in London, Manchester, Birmingham and Leicester. Branch relationship teams help the customers for on-boarding and service supported by our dedicated Sirat team with expertise in Shari'a-compliant products. We maintain a high-touch relationship model, which enables a deep understanding of customer needs and fosters agility in both decision making and our ability to act in clients' best interests. This approach is driven by a focus on our core values - commitment, teamwork, respect, responsibility, integrity and trust - which are the building blocks of our business model and organisational culture.

Our global footprint also provides international synergy for our customers in the UK and their business interest around the world. This is central to our strategy of "relationship banking" that is of paramount importance.

"We are proud to receive this award. It reflects our focus on addressing customer needs and marks the first full year of our Islamic banking offering - Sirat. The UK is a significant market for Islamic finance and we are fortunate to make inroads during a challenging environment. We believe our products offer a wider choice which is beneficial for customers and growth of this segment. The HBZ Group has a presence in 8 countries across 4 continents and UK is the 4th country in which Sirat has been launched. I would like to thank our Sirat team, Group's management and most importantly our customers who showed confidence in us to take this initiative." - Satyajeet Roy, Chief Executive Officer, SIRAT by Habib Bank Zurich plc

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Best Islamic Retail Bank for Social Responsibility Award 2020

Al Baraka Islamic Bank B.S.C



Al Baraka Islamic Bank ("AIB" or "the Bank") is one of the leading financial institutions in the Islamic banking sector. Throughout its history of more than three decades (since its establishment in 1984), the Bank has played a prominent role in building the infrastructure of the Islamic finance industry. The Bank also played a significant role in promoting the Islamic finance industry and publicising its merits. The Bank enjoys a good reputation and high standing with the community in the Kingdom of Bahrain in particular, and in the GCC, Arab and Islamic worlds in general.

AIB offers innovative financial products, including investments, international trading, management of short-term liquidity and consumer financing, all of which are all based on Islamic financing modes. Such financing include Murabaha, Wakala, Istisna, Musharaka, Mudarabah, Salam, and Ijara Muntahia Bittamleek. The Bank had achieved excellent results in its banking operations, thanks to its vast wealth of knowledge in the area of Islamic Fiqh (Jurisprudence), the diverse experience of its executive management team, and the strong and deep financial position of its parent company (Al Baraka Banking Group). Since its inception, AIB is managing funds on behalf of many large financial institutions and high-net-worth clients (who sought rewarding long-term and financial returns) by deploying Shari'a-compliant instruments. In 2010, AIB completed the merger of its branches in Pakistan (whose operations started back in 1991) with Emirates Global Islamic Bank Limited, to establish Al Baraka Bank Pakistan Limited ("ABPL").

The Bank also expanded its investment portfolio, continued to develop its infrastructure, particularly in modernising its information technologies (IT) and related services, improved its customer services, provided training and coaching to its employees and maintained its special relationship with its customers as "Partners in Achievement". AIB is a retail Islamic bank licensed by the Central Bank of Bahrain and registered with Bahrain's Ministry of Industry, Commerce, and Tourism under Commercial Registration No. 14400. The Bank has an authorised capital of USD600 million and issued and paid-up capital of USD136.5 million. AIB is one of the banking units of ABG (Al Baraka Banking Group).

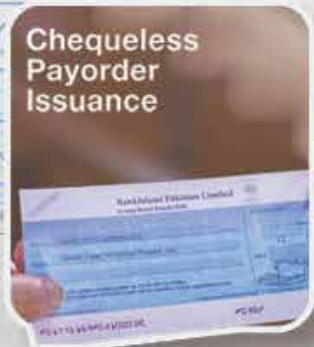
"In the name of God, Most Gracious, Most Merciful. In Albaraka Islamic Bank, we are always keen to develop our banking services to meet our customers expectations. These efforts reflect the extent of our concern to win their trust, loyalty and confidence. We are very proud to have earned the society responsibility award for retail banking in Bahrain for the year 2020 from this renowned institution. We always consider it as an incentive to strengthen our retail banking and to create new valuable products for our customers and society guided by Shari'a law." - Al Baraka Islamic Bank



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Critics' Choice Best Islamic Retail Bank in Pakistan 2020

BankIslami Pakistan Limited



BankIslami is a leading authentic Islamic Bank that is currently operating 340 plus branches in over 116 cities of Pakistan whose foundation was officially laid in 2004 after being conceived in 2003. The mission of BankIslami is to be a significant agent of value addition for its stakeholders by providing progressive, technologically sound and Shari'a-compliant services and products. We are committed to providing the best banking solutions while adhering to our strong Islamic values.

BankIslami strongly believes in the advancement of the banking sector through the administration of technology. As a result, we have established ourselves as the pioneers of biometric banking by introducing One Touch Banking in Pakistan. For the past 14 years, BankIslami has accomplished great milestones that have helped it to emerge as one of the best Islamic banking and financial institutions.

BankIslami has a rich portfolio of Consumer Financing, Corporate Banking and Retail Banking products. Along with this, the Bank introduced an exclusive offering, Employee Banking Services (EBS) in 2019, for its corporate clients to facilitate their employees with seamless and convenient banking.

BankIslami has alliances with renowned brands to provide convenience to consumers including but not limited to PIA, Audi Pakistan, Indus Motor Company, Honda, KIA, Port Grand, Interwood, NADRA, and Foodpanda. The bank has seen exponential growth in 2019 under the leadership of Syed Amir Ali in all areas which continued in the year 2020 as well.

"It gives me immense pleasure to receive this award. The year 2019 was a turnaround year for BankIslami in which the bank has seen exponential growth. Our deposits and profits grew by 24 and 400 per cent respectively. This was all made possible due to the sheer hard work of the Retail Banking team and their approach of mobilising the deposits from the far-flung areas of Pakistan.

I thank the critics' choice committee for selecting BankIslami for this prestigious award. We are determined to make consistent leaps in our performance and look forward to retaining this award. May Allah give us more strength to continue on our path of accomplishments - Ameen."

- Syed Amir Ali, Chief Executive Officer, BankIslami Pakistan Limited



Arabi Islami Retail Solutions

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ISLAMIC INTERNATIONAL ARAB BANK

”ثقة... امان... واستثمار خلال“

Critics' Choice Best Islamic Retail Bank in Jordan 2020

Islamic International Arab Bank



البنك العربي الإسلامي الدولي
ISLAMIC INTERNATIONAL ARAB BANK



Since its establishment in 1997, the Islamic International Arab Bank (IIAB) has played a vital role in supporting Jordanian national economy through state-of-art Shari'a-compliant financial solutions specially designed to serve individuals, small-and-medium-sized enterprises, corporates, and mega projects, with a proven track record in increasing financial inclusion in wide segments especially less-privileged people, youth, women, and businesses managed or owned by women in all governorates of Jordan.

The financial performance of the bank showed numerous growths on both sides of the balance-sheet, income-statement, and market share with extraordinary levels of liquidity and capital adequacy exceeding regulatory requirements; keeping in mind increasing access-to-finance through 45 branches, 108 ATM network covering all governorates of Jordan supported with 24/7 digital channels including online banking, mobile App, IVR., and a corporate centre.

During COVID-19, IIAB postponed all customer's instalments to reduce any negative economic effects during that lockdown, and professionally managed to sustain customer services with no disruptions through ATM's, internet banking, mobile app, call centre and social media. Believing in its major role to stimulate the Jordanian economy, IIAB offered a high reduction in rates for Murabaha and Ijarah financing.

IIAB won many prestigious awards such as:

- IRBA: Best Retail Islamic Bank for SME 2019
- The Banker: Islamic Bank of the Year Award in Jordan 2019
- IRBA: Critics' Choice for the Best Islamic Credit Card 2017
- Union of Arab Banks Award: Excellence in Financial Inclusion 2017

"IIAB became a retail banking leader and obtained high market share, through providing the highest value proposition, and fair-offerings to wide individual's segments. Tamakani is a live example of how Islamic banking can effectively contribute to women economic empowerment by covering their personal needs and also covering needs for their owned/managed businesses." - Iyad Asali, Chief Executive Officer, Islamic International Arab Bank



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AL WATANI AL ISLAMI

IRBA Excellence Award (Treasury Management Solutions) 2020 Emirates NBD



AL WATANI AL ISLAMI



Al Watani Al Islami (AWAI) is the Islamic financing unit of Emirates NBD bank. It offers bespoke Islamic solutions to Emirates NBD clients in UAE and across its global network.

Emirates NBD is a leading, full-service banking group in the MENAT region with presence in 13 countries and serving more than 14 million customers. As at September 30, 2020, total assets of the bank were AED692 Billion, (equivalent to approx. USD188 Billion). The Bank is ranked among the top 20 in the Forbes' list of the World's Best Regarded Companies and was named 'UAE's Best Bank' in 2020 for a fifth consecutive year by Euromoney.

Al Watani Al Islami is an independent and exclusive arm of Emirates NBD that houses a dedicated team of experienced professional's with Islamic banking expertise. AWAI offers a full suite of Islamic products to all client segments of Emirates NBD while ensuring the highest standards of compliance and innovation in true letter and spirit. At AWAI, we make sure that our innovative yet principled solutions are seamlessly integrated with the quality of service, security and relationship management standards that our clients require and appreciate.

We leverage on Emirates NBD's large distribution network, top-notch technology and product expertise to offer a seamless experience to all our clients requiring Shari'a-compliant products.

"We are honoured to be recognised by Cambridge IFA for our market leading Shari'a-compliant solutions that have supported our clients' hedging and liquidity requirements, especially during this challenging year. As a leading bank in the Middle East, North Africa and Turkey (MENAT) region, Emirates NBD remains committed to delivering best-in-class Shari'ah compliant risk management and revenue optimisation solutions as we continue to support the vision of our esteemed leadership to make Dubai the capital of Islamic economy." - Aazar Ali Khawaja, Senior Executive Vice President, Head of Global Markets and Treasury

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IRBA Excellence Award (Islamic Digital Banking) 2020

Hong Leong Islamic Bank Berhad



At Hong Leong Islamic Bank, ensuring our customers journey towards financial well-being starts with holistic and innovative solutions based on the tenets and principles of Shari'a solutions, which include business and corporate banking, personal financial services, Islamic global markets and wealth management. We strive to provide the best financial services experience by focusing on simplifying our customers' journey at each stage of their lives. We take a customer-centric approach to offer complete financial services that are relevant and timely as we aspire to be their trusted companion in each aspect of their banking and wealth management cycle, from wealth accumulation, wealth protection, and wealth distribution to wealth purification. This firmly puts digitalisation and innovation at the heart of everything we do in line with our ethos of 'Digital-at-the-Core' and brand promise of 'Built Around You'- from building award-winning digital platforms to digitalisation of process and services in branches allowing customers to transact anytime and anywhere instantly. In line with this, we continue to engage customers for User Experience and User Interface (UI/UX) testing and creation of prototypes at our end to deliver services that simplify our customer journey that meets their needs.

This has enabled us to be a market leader in delivering transformational customer experience - as the first bank in Malaysia to deliver a truly digital onboarding journey with zero physical branch visit required via digital account opening through eKYC as well as the launch of Term Investment Account-i via HLB Connect to the public to deliver a significantly higher value-added customer experience. We also launched the HLB Pocket Connect, another first in-market interactive digital banking platform to serve both young savers to take charge of their own pocket money and savings and for parents to cultivate a responsible and healthy financial lifestyle in their children from a young age in a fun and interactive manner delighting customers with its high level of personalisation.

"At HLISB, we strive to provide inclusive banking services and accessible financial support for the community at large with our "Digital-at-the-core" strategy where digital engagement has simply become "business-as-usual" for the Bank. This is in line with our vision of being a highly digital and innovative ASEAN financial services company. That encompasses whether it's building products and services for clients or the way we work and collaborate internally, or the way we do business with business partners. Our digital offerings are centred around customer-centricity and we build our products, services and platform around their needs and preferences which are delivered in a simple, seamless and straight-through manner, combined with a human touch and empathy, where we think it will add value to the interaction." - Hong Leong Islamic Bank



الزيتونة تمكين
Zitouna Tamkeen

IRBA Excellence Award (Islamic Microfinance Disbursements in Tunisia) 2020 Zitouna Tamkeen



الزيتونة تمكين
Zitouna Tamkeen



Zitouna Tamkeen (ZT) was founded in 2016 with the goal of promoting the financial and economic inclusion of Tunisia's youth and disadvantaged populations. Through an innovative approach, ZT is committed to offering financial and non-financial services to promote the development of projects offering major socio-economic impact, especially in the marginalised regions of Tunisia. ZT's mission is to be a partner in the economic integration of deprived populations through Islamic microfinance, promoting the private initiative and supporting self-operating projects. The ambitious vision of ZT is to become a major player in the Islamic microfinance sector at both national and international levels.

The founders of ZT are the Islamic Development Bank (IDB), Zitouna Bank (the largest Islamic Bank in Tunisia), Zitouna Takaful, Poulina Group Holding and Delice Group Holding (both ranked among the top 5 largest business groups in Tunisia), the Tunisian Sovereign Wealth Fund and Jaida Fund. ZT adopts the Economic Empowerment (EE) approach. This approach is focused on value chain financing. The objective is to scan for high potential value chains in terms of job creation and to calibrate the intervention points to reach the greatest number of beneficiaries via the financing of Economic EE projects. Through the implementation of economic empowerment projects, ZT offers its beneficiaries a packaged offer including a set of financial and non-financial services promoting the economic inclusion of disadvantaged populations. These projects are always designed around high-value chains, having a potential for scalability and significant social impact in time and space.

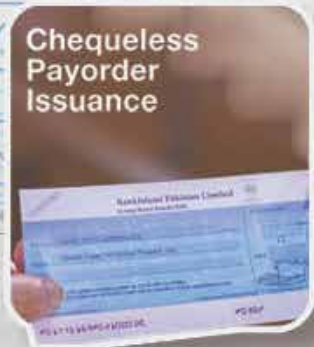
ZT has taken giant strides and quickly positioned itself in the microfinance sector in Tunisia, gaining national and international acclaim despite its young age. Today, a little less than five years after operations began, the institution has succeeded in financing more than 16,000 income-generating projects (31 per cent going to women). These have led to the provision or sustainability of 38,400 direct and indirect jobs through a network of 19 branches most of them in the hinterland and least developed regions, three regional master branches and two mobile branches to access the outlying and difficult regions. This effort is a part of an overall institutional strategy aiming to build up a network of 23 branches, five mobile ones and five regional master branches in order to economically empower +80,000 beneficiaries to create and/or sustain +300,000 jobs, with an overall financing portfolio of 600 Million Dinars over the next five years.



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IRBA Best Fintech Application Award 2020

One Touch Banking



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- Syed Amir Ali, Chief Executive Officer, BankIslami Pakistan Limited



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Critics' Choice Best Premier Islamic Retail Banking Award 2020

UOB Malaysia Islamic Banking



UOB Malaysia (UOBM) is the first subsidiary across the UOB Group to have launched Islamic banking solutions for its customers in July 2016. The dedicated division provides Shari'a-compliant products and services based on the principles of Islamic law (Shari'a) to retail, commercial and corporate customers. The move into Islamic banking is in line with the Bank's commitment to provide customers with comprehensive and tailored solutions, and reinforces the Bank's drive towards achieving sustainable long term growth. Our integrated and unparalleled Southeast Asian network, extensive global presence and in-country expertise will allow us to facilitate intra-regional Islamic deals in the region and to position ourselves as a market leader in the regional Islamic banking space. As a Malaysia-based bank with a strong Asian franchise, UOBM is well-positioned to compete for Malaysia's Islamic banking market share. With the introduction of UOB Islamic Banking Window (IBW), the Bank is able to offer its commercial and corporate clients an alternative to conventional forms of financing through Shari'a-compliant cash financing, trade and foreign exchange solutions. In the retail banking space, IBW has launched a three-pillar Islamic wealth management solution to help affluent customers save, grow and protect their wealth. These pillars allow retail banking customers to have access to Shari'a-compliant retail products under one roof. This includes current and savings accounts, home financing solutions and Islamic wealth management products through UOBM's 45-branch network. The Bank will continue to develop new Islamic banking solutions in line with customers' needs and lifestyle requirements. As we continue to make inroads in Islamic banking, we will develop new Islamic banking products and solutions in line with our customers' needs and requirements.

In a short period of time, we have achieved our aspirations to cater to the needs of new segments and markets of Islamic banking customers, especially in Malaysia.

"We would like to express our sincere thanks and gratitude to the organising committee for honouring us with the "Critic's Choice Best Premier Islamic Retail Banking Award 2020". Special thanks also to the hardworking and dedicated UOB Islamic Banking team, the management and staff of UOB for its commitment and support to our customers who choose our Shari'a-compliant products as alternative banking solutions. Islamic banking is the way to go forward." - Mohd Fhauzi bin Muridan, Head of Islamic Banking, UOB Malaysia

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The Strongest Islamic Retail Banking Window in Africa 2020

FNB Islamic Banking



FNB is the oldest bank in South Africa, and its roots can be traced back to 1838. When looking at FNB's history, two things, in particular, stand out. The first is a story of survival - different circumstances in South Africa have posed many great challenges in our history, all of which FNB has successfully met. This track record provides a strong foundation for our future challenges. The second is a story of people - our history has always been firmly influenced by the needs of the people we serve. The Acacia tree in our brand logo is a suitable representation of our history. Our roots run deep in South Africa, and we have grown thanks to our commitment to serving the needs of our clients and communities, this is evident in the fact that FNB was the first of the large four banks in South Africa to open an Islamic banking window and offer Islamic banking to South Africa's minority Muslim population, which roughly constitutes just 2% of the total population. Islamic banking products can be found in each one of the franchises that make up FirstRand Bank. In totality, the bank covers a large spectrum of Islamic banking and financial service offerings. The offer includes Islamic retail and business banking, Islamic corporate and merchant banking services, Islamic vehicle and equipment finance, Islamic trusts and wills and bespoke Islamic equity trading options.

FNB was named the world's most innovative bank of the year, at the 2012 BAI-Finacle Global Banking Innovation Awards. FNB's innovative culture extends deep. FNB Islamic Banking fosters that spirit of continued innovation and it, as a business unit, featured in the June 2014 finals of the FNB Innovation competition, with its entry "An Integrated Islamic Ring Fenced Treasury Model". In order to keep pace with the industry, FNB Islamic Banking is continually innovating its product and services to remain competitive and to manage customer expectation.

FNB Islamic banking's expansion into the rest of Africa is a key priority for the Group. A large majority of the countries that FNB currently operates in have large Muslim populations and are well poised to offer Islamic financial services. We currently offer Islamic retail and business banking in Botswana and are in the process of expanding the offering to other potential demographics.

"Being named "The Strongest Islamic Retail Banking Window in Africa 2020" is indeed an honour and a tribute to a team that prides itself on developing unique and innovative Islamic banking products. This award, under exceptionally challenging circumstances, augments FNB Islamic Banking's leadership status in a country that has emerged as a gateway to African Islamic finance and a leader in the Southern Hemisphere as a predominant Islamic financial services provider. Recognition of this stature is testament to the consolidation of talent and technical appreciation of dynamic business environments, which has resulted in FNB being recognised on the global platform at the 6th Islamic Retail Banking Awards 2020." - Amman Muhammad, Chief Executive Officer, FNB Islamic Banking



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The Strongest Islamic Retail Bank in Jordan 2020

Jordan Islamic Bank



Jordan Islamic Bank (JIB) was established in 1978 as a public shareholding company and its first branch commenced its business on September 22, 1979. The Bank's ultimate objective is to accommodate the economic and social needs of citizens in the fields of banking, financing and investment according to principles and provisions of Islamic Shari'a with a paid-up capital currently reaching JD200 million.

The Bank's transactions and contracts are subject to revision by the Bank's Shari'a Supervisory Board and its activities are supervised and controlled by the Central Bank of Jordan. The Bank works on deepening and developing corporate governance principles, risk management and the continuation of implementing Basel III requirements and financial inclusion. The bank seeks to keep pace with modern banking techniques and provide best Islamic banking products and services transparently.

JIB received numerous global awards and credit & Shari'a ratings from international rating agencies and magazines including (Standard & Poor's, Fitch Ratings and IIRA, Cambridge IF Analytica Limited, World Finance, Global Finance, The Banker and EMEA Finance, etc). Furthermore, the bank received an appreciation letter from the International Organization for Standardization (ISO), Geneva for its participation in the social responsibility project on uptake and use of ISO26000 within the Middle East and North Africa and received the PCI Data Security Standard (PCI DSS) Compliance Certification in its latest version (3.1) from Payments Card Industry (PCI), which is specialised in applying the highest security standards for all information of cardholders. Through its network of (108) branches and offices in addition to Bonded office, JIB provides many banking, financing and investment services:

JIB is ranked first among Islamic banks in Jordan, fourth among Jordanian banks in terms of assets and third in deposits and financings, investments while maintaining an increase in its share of the Jordanian banking market.

"We express our pride and happiness that the bank continues to receive awards from Cambridge IFA Limited and win the award for the Strongest Islamic Retail Bank in Jordan 2020, confirming the success of the bank's strategy to continue to excel and advance in all its business with the ability to deal with various challenges; including COVID-19 and its negative effects locally and globally, stressing that the bank will continue to exert more efforts to maintain the leading and distinguished position as the largest Islamic bank in Jordan and the continuous contribution to the development and innovation of services and products that meet the needs of clients." - Dr Hussein, Chief Executive Officer, Jordan Islamic Bank



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The Strongest Islamic Retail Bank in Asia-Pacific 2020

PT Bank Syariah Mandiri



PT Bank Syariah Mandiri (Mandiri Syariah) is a subsidiary of Bank Mandiri. With an asset of more than IDR100 trillion, Mandiri Syariah is the biggest Shari'a bank in Indonesia. Trying to be a best friend financially, spiritually and socially for customers and also placing customer centric as a priority, Mandiri Syariah focuses on retail products and consistently innovating in digital services. Digital services are implemented in Mandiri Syariah Mobile, Net Banking and also digital branch services. Among others features are, opening online accounts, cash withdrawal without ATM Card, virtual interactive service that can be accessed 24 hours (Aisyah), specific Shari'a services (prayer time, the nearest mosque, charity) etc.

Until September 2020, Mandiri Syariah network has spread throughout Indonesia including 736 outlets and completed with more than 1000 ATM connected with Bank Mandiri network, ATM Link, ATM Bersama, ATM Prima and Visa/Plus.

"On behalf of the Management and the family of PT Bank Syariah Mandiri (Mandiri Syariah), we would like to send our gratitude for the Awards Committee of the Islamic Retail Banking Awards (IRBA) 2020 in the category of The Strongest Islamic Retail Bank in Asia-Pacific 2020 and The Strongest Islamic Retail Bank in Indonesia 2020.

This recognition is a contribution from all employees and customers of Mandiri Syariah. For us, this recognition is an appreciation, a motivation as well as a challenge for us to improve more in service and benefit for the society. Once again, thank you very much for the recognition and support given for Mandiri Syariah until today." - PT Bank Syariah Mandiri



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The Strongest Islamic Retail Bank in Malaysia 2020

Bank Islam Malaysia Berhad



Bank Islam Malaysia Berhad ("Bank Islam") was specifically created in 1983 to operate in full accordance with Shari'a rules and principles, becoming the first full-fledged Islamic banking institution in Malaysia and Southeast Asia. Its creation acts as the catalyst for the rapid growth of the region's Islamic financial industry, spawning numerous banking entities in Malaysia and abroad.

Primarily a retail bank, Bank Islam offers a diversified range of solutions that meet its customers' financial needs. The Bank's structured operations and capable people from its consumer, deposit, corporate, commercial, small and medium enterprise (SME) and treasury businesses are dedicated to delivering exceptional banking experience to more than four million of its customers. It currently has the widest dedicated Islamic banking network in Malaysia with 144 branches and over 900 self-service terminals nationwide.

"The award acknowledges Bank Islam's strong commitment to deliver customers' expectations and our continuous focus to provide comprehensive and innovative Shari'a-compliant financial and banking solutions.

Our strength is not determined by just the profit we make, but the profit we share for the good of everyone and the community we live in.

We strongly believe that prosperity should be shared, especially with those who are in need. This award is for Bank Islam's employees and of course our customers too. Their commitment, trust and support have brought us to where we are now." - Bank Islam Malaysia Berhad

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IRBA Personality of the Year 2020

Syed Amir Ali



Syed Amir Ali is Chartered Accountant by profession from the Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Chartered Accountants of England & Wales (ICAEW), and has completed chartered accountancy with distinction and gold medal from ICAP. He is also a Chartered Certified Accountant from Association of Chartered Certified Accountants (ACCA), and Chartered Financial Analyst (CFA) from the CFA Institute of USA. Continuing his professional journey, he has also secured another gold medal in MBA (Management) from Hamdard University. Besides these professional qualifications, he is also a commerce and law graduate.

In 2002, he ventured into the professional world by joining the finance department of Pakistan Refinery Ltd., where he stayed for four years. Then, all of a sudden in 2006, driven by a strong passion for using his faculties for the promotion of Islamic banking, he joined the corporate banking department of Meezan Bank Ltd., which was at that time a very small bank with just 30 branches. For the next 12 years, he remained associated with it, first as Executive Vice President (EVP) and then as Senior Executive Vice President (SEVP), and witnessed its phenomenal growth till the year 2018, when it was declared as the best bank of Pakistan. He then decided to offer his services to BankIslami to make the institution prosper and mark its recognition in the market as a distinct Islamic banking solutions provider. Since his joining the institution, BankIslami is witnessing sharp rising growth. The profits for BankIslami before tax for the period June 2019 was PKR577 million however, for June 2020 it was reported at PKR1.2 billion.

"This award holds a special place in my heart as it is an acknowledgment for not only me but my entire team for our efforts towards promoting and spreading Islamic banking among all the possible demographics and geographies.

2019 was my first year as the Chief Executive Officer (CEO) of BankIslami and Shukar Alhamdulillah; it was a very successful year for us. Our Trade and Asset growth in the year was 120 and 31 per cent respectively. It is my life's aim to promote and encourage Riba Free banking among the masses and bring as much people as possible under the net of Islamic banking and finance.

I thank the jury for selecting me for this Award. Awards like these can only motivate you towards working harder and farther for your aim. May Allah give me more strength to work tirelessly towards my Aim - Ameen " - Syed Amir Ali, Chief Executive Officer, BankIslami Pakistan Limited



IRBA CEO of the Year 2020

Datuk Seri Ahmad Zaini Othman



Datuk Seri Ahmad Zaini Othman possesses a dynamic leadership with true grit and passion for excellence. As the steward of MBSB Group, he has successfully transformed the entity and emplaced its main subsidiary, MBSB Bank as one of the key industry players in the sphere of full-fledged Islamic banking.

The conversion of a 68-year old riba' based non-bank financial institution to a full-fledged Islamic Bank is an accomplishment that has not been achieved by other corporate leaders in the country. He is a visionary leader who spurred great motivation and inspired his workforce to believe in him and the big dream.

He continued to helm the new and young MBSB Bank, focusing on technological capabilities and equipping the bank to face various challenges critically under the pandemic scenario. All these to ensure that the bank remains on track to realise its ultimate goal, which is to become a top progressive Islamic bank.

"I am deeply humbled and grateful to be selected as a recipient for the CEO of the Year Award 2020. I wish to express my sincere appreciation to Cambridge IFA for this great honour and applaud their efforts in bringing forth these industry recognitions.

Indeed, this is a pleasant surprise and would not have materialised without the tremendous support from everyone at MBSB Bank Berhad who had believed in my vision too. At MBSB Bank, we constantly strive to ensure that we are at every step of our customers' financial journey to fulfil their needs. We also devote our time and resources in supporting the communities around us ensuring their progress with the rest of the nation.

I truly believe with the continued support from all our stakeholders, MBSB Bank shall achieve great strides to become a top progressive Islamic Bank." - Datuk Seri Ahmad Zaini Othman, Chief Executive Officer, MBSB Bank Berhad.



IRBA Islamic Retail Banker of the Year 2020

Rizwan Ata



Mr Rizwan Ata is one of the Pioneers of the Islamic Banking Retail Segment since the inception of Islamic banking industry in Pakistan. Mr Rizwan Ata has held key positions at different Islamic banks in Pakistan throughout his career. The story at BankIslami has been no different; Mr Rizwan Ata took on a challenge to ensure a 360 degree growth at BankIslami in the capacity of Group Head Distribution. Since the beginning of this role there has been significant growth in deposits. The Bank grew its deposit base by 24% in 2019 and the deposit especially CA is already showing great prospects in 2020 despite the uncertain economic conditions. The growth in CA has been specifically engineered through proper planning keeping in mind the discount rate scenarios and the overall economic conditions. This has been achieved with the help of specific and well planned campaigns, introduction of new sales force strategies such as rural and contractual employees and by setting directions for the existing sales force to execute the planned strategy. Further BankIslami has also taken growth initiatives, in consumer products and cash management to further fuel the retail growth at BankIslami.

Along with the rich banking career Mr Rizwan Ata has a solid academic background including a Master's degree from LUMs and many other international accreditations and certifications.

"Being an advocate of Islamic banking since its inception in Pakistan, my journey through my career for the past 18 years has seen several ups and downs. However there are some achievements which you wear as a badge of honour and the Best Islamic Retail Banker of the year by IRBA is one of them. Winning this award reflects on my vision of promoting Islamic banking throughout Pakistan. Thank you IRBA for nominating and then selecting me for this prestigious award." - Rizwan Ata, Group Head Distribution, BankIslami Pakistan Limited



IRBA Upcoming Personality (Product Development) Award 2020

Anas Jaffal

Anas Jaffal is a seasoned Islamic banking professional with close to 10 years' experience in the industry.

After graduating with a masters in financial markets from Higher School of Management in Paris and a second masters in Islamic banking from Paris Dauphine University, he started his career with a leading Shari'a consultancy firm where he worked on some strategic missions linked to development and implementation of Shari'a-compliant products offering in Europe and North Africa.

He moved to the UAE market in 2014 and joined a leading Abu Dhabi bank where he was responsible for the development of Islamic corporate and treasury products. During the 4 years spent there, he was able to develop multiple products that helped tremendously to grow the window's balance sheet.

Anas joined Emirates NBD bank in 2018 and currently heads the Islamic window, Al Watani Al Islami. He is responsible for the development and governance of Islamic products and oversees the full lifecycle from product design and promotion to delivery and documentation of the specialised products and services, in the service of sustaining and deepening strong customer relationships in this growing business.

Anas is also a member of multiple working groups of the Islamic Banking Committee at UBF (including the Sukuk Committee) and an AAOIFI Certified Shari'a Adviser and Auditor.

"I am honoured to be named the IRBA Upcoming Personality of the year. I would like to thank the organisers for the recognition and express my gratitude to the bank's leadership for their guidance and strategic support. I would also like to acknowledge the efforts of my team who are the driving force behind this achievement. The team and I look forward to continuing to raise service excellence in Shari'a-compliant financing as we remain committed to delivering innovative solutions with high governance standards." - Anas Jaffal, Head of Islamic Product & Governance, Al Watani Al Islami



Upcoming Personality in Islamic Retail Banking Award 2020

Dr Purnomo B Soetadi, M.Si



Dr Purnomo B Soetadi, has over 25 comprehensive years of banking knowledge and experience. He began his career as a Management Trainee, and in the following 5 years, he spent sharpening his skills in banking operations covering branch operations, trade finance and financial control at a multinational banking organisation, then had the opportunity to further amplify his career where by the next 15 years had him engaging himself in Corporate Banking and various divisions within Retail Banking.

In terms of leadership, he has an exceptional track record in performing and climbing the corporate ladder, initially as a supervisor at a sub-branch, then a Branch Manager at a small, medium and large class branches, up to holding a Regional Head and National Division Head to now a Director.

He holds a Master's degree in Communication and a PhD in Economics.

In the past 5 years he has been able to further expand his knowledge and experience in the Islamic banking industry better known in Indonesia as Shari'a banking. Hence, according to him there are three stages to the success of building a market share in Shari'a banking in Indonesia.

First stage: Build and ensure that all products, programmes and services offered to customers has the quality at least similar to and on par with that of conventional banking. This will remove doubts that customers may have, who are familiar with conventional banking services to migrate to Islamic banking.

Second stage: Gradually build unique and superior products, programmes and services according to our understanding (based on research) of the needs and habits of individuals who are our target market. Thus, Islamic banking can have a "unique value proposition" that is tangible in the eyes of our target market.

Third stage: Intensively carry out campaigns and effective communication on the "Unique Value Proposition" that have been built according to the intended target market. So that it not only highlights the Shari'a elements, or halal and haram indoctrination, but communicates the benefits of products, programmes and services to the intended market.

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Global Islamic Finance Report | GIFR 2020

Global Islamic Finance Report • (GIFR) 2020 •

All GIFR editions revolve around a specific theme. The theme for the 2020 edition is “**Islamic Social Finance**”. While social finance is emerging as a global phenomenon, Islamic Social Finance lends a fresh perspective to the trend. Community or Social welfare is at the core of Islamic Shari’a and this issue of GIFR explores how the trend is unfolding in real-time.

GIFR 2020 will shed light on social finance topics such as microfinance, philanthropy, grants, social enterprises, and sustainable businesses among others.

Aiming to continue as an industry building initiative and enhancing the quality and authenticity of information and analysis provided, GIFR 2020 is expected to scale new heights in terms of audience, reach, and content.



• Previous GIFR Issues •



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We congratulate all the certificate holders for attending the Cambridge IFAP sessions in the past three months. Our participants have put in their efforts and dedication and we hope that this achievement would not only be beneficial to their careers but also to the Islamic finance industry as a whole.

WELL DONE!

- | | | | |
|-----|--------------------------|-----|--------------------------------|
| 1. | Anass Patel | 16. | Faeqa Chowdhury |
| 2. | Kenan Aydin | 17. | Aznam Shahuddin |
| 3. | Belinda Pejova | 18. | Mubeen Zafar |
| 4. | Agus Hartanto | 19. | Syed Anas Wajid |
| 5. | Bilal Sener | 20. | Babakura Bashir |
| 6. | Ahmed Bader Alawadhi | 21. | Dato' Mohamad Zabidi Bin Ahmad |
| 7. | Suziana M Shah | 22. | Mughees Shaukat |
| 8. | Wasiullah Shaik Mohammed | 23. | Quadri Adebayo Aro |
| 9. | Eamonn Sweeney | 24. | Saqib Mahmood Mustafa |
| 10. | Alma Šljivo | 25. | Souheyb Benzaoui |
| 11. | Isni Andriana | 26. | Hamad Farooq Al Shaikh |
| 12. | Anida Kebo | 27. | Rangga marizqa |
| 13. | Hafizullah Irfan | 28. | Nurdiana Habibie |
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